

# AP degree in Financial Management

**NIELS BROCK**

part of  
Copenhagen Business – Academy of Professional Higher Education

## Diploma Supplement AP degree in Financial Management Curriculum 0709

This Diploma Supplement follows the model developed by the European Commission, Council of Europe and UNESCO/CEPES. The purpose of the supplement is to provide sufficient independent data to improve the international 'transparency' and fair academic and professional recognition of qualifications (diplomas, degrees, certificates etc.). It is designed to provide a description of the nature, level, context, content and status of the studies that were pursued and successfully completed by the individual named on the original qualification to which this supplement is appended. It should be free from any value judgments, equivalence statements or suggestions about recognition. Information in all eight sections should be provided. Where information is not provided, an explanation should give the reason why.

### 1. INFORMATION IDENTIFYING THE HOLDER OF THE QUALIFICATION

- 1.1. Family name(s):
- 1.2. Given name(s):
- 1.3. Date of birth:
- 1.4. Civil registration number:

### 2. INFORMATION IDENTIFYING THE QUALIFICATION

- 2.1. Name of qualification and title conferred (*in original language*): *Finansøkonom AK*  
Name of qualification and title conferred (*in English*): *AP Degree in Financial Management*
- 2.2. Main fields of study: *Financial Markets and Enterprises, Business Economics, Business Law, Global Economics, Personal Economics*
- 2.3. Name and status of awarding institution: *Copenhagen Business - Academy of Professional Higher Education. The Academy is a state-recognised and state-funded institution in accordance with the Danish Act 207 of 31 March 2008.*
- 2.4. Name and status of institution administering the studies: *Niels Brock which is a state- recognised and state-funded institution offering undergraduate business programmes.*
- 2.5. Language(s) of instruction/examination: *English*

### 3. INFORMATION ON THE LEVEL OF THE QUALIFICATION

- 3.1. Level of qualification: *Academy Profession Degree (AP Degree) a short-cycle university level degree*
- 3.2. Official length of programme: *2 years (120 ECTS)*

3.3. Access requirements: *Upper Secondary Education or similar education with good level in English and mathematics.*

A minimum of 12 years of schooling required.

Upper secondary school leaving examinations or comparable qualifications which give access are

- Studentereksamen (Upper Secondary Leaving Examination)
- Højere forberedelseksamen HF (Higher Preparatory Examination)
- Højere handelseksamen (Higher Commercial Examination)
- Højere teknisk eksamen (Higher Technical Examination)"

#### 4. INFORMATION ON THE CONTENTS AND RESULTS GAINED

4.1. Mode of study: *Full time study programme equivalent to 120 ECTS points.*

The standard duration of the course is 2 years. One full time study year is equivalent to 60 ECTS points.

4.2. Programme requirements, *The programme consists of 3 semesters of studies, in all 90 ECTS in a thematic context plus a 4th semester consisting of a Specialisation (theoretical or practical) of 18 ECTS and a Final Examination Project of 12 ECTS*

4.3. Programme details and individual grades/marks/credits obtained:

<i>Financial Markets and Enterprises</i>	<i>21,5 ECTS</i>
<i>Personal Economics</i>	<i>7,0 ECTS</i>
<i>Customer/client Relations</i>	<i>8,0 ECTS</i>
<i>Business Economics</i>	<i>15,0 ECTS</i>
<i>Management and communications</i>	<i>5,0 ECTS</i>
<i>Global Economics</i>	<i>10,0 ECTS</i>
<i>Business Law</i>	<i>12,0 ECTS</i>
<i>Statistics</i>	<i>11,5 ECTS</i>
<i>Specialisation (studies/work placement)</i>	<i>10,0 ECTS</i>
<i>Final Examination Project</i>	<i>15,0 ECTS</i>
<b><i>In all</i></b>	<b><i>120,0 ECTS</i></b>

4.4. Grading scheme and if applicable grade distribution information: *see enclosed grade descriptions of the Danish Ministry of Education. For individual grades see enclosed grade transcript(Eksamensbevis)*

4.5. Overall classification of the qualification: *not applicable for Danish qualifications*

#### 5. INFORMATION ON THE FUNCTION OF THE QUALIFICATION

5.1. Access to further study: *access to the final year(s) of a Bachelor's Degree Programme at Copenhagen Business – Academy of Professional Higher Education, or partner institutions in Denmark or abroad.*

5.2. Professional status: *the AP degree in Financial Management qualifies the graduate to work in Denmark and abroad in the financial department of for example a bank, an insurance company, a mortgage institution, at a real estate agent's*

#### 6. ADDITIONAL INFORMATION

<p>6.1. Additional information: <i>The Financial Management Programme complies with the Danish Ministry of Education Order on AP Degree Programmes (BEK nr 650 of 30/06/2000).</i></p> <p>6.2. Further information sources: <i>On the 1<sup>st</sup> January 2009 Business Academy Copenhagen North, Niels Brock Copenhagen Business College, Copenhagen Hospitality College and Business Academy Nordsjælland have formed Copenhagen Business – Academy of Professional Higher Education.. The Academy is a state-recognised and state-funded institution in accordance with th Danish Act 207 of 31 March 2008.</i></p> <p>Copenhagen Business : <a href="http://www.cphbusiness.dk">www.cphbusiness.dk</a> – Niels Brock: <a href="http://www.brock.dk">www.brock.dk</a> Danish Ministry of Education <a href="http://www.studyindenmark.dk">www.studyindenmark.dk</a></p>	
<b>7. CERTIFICATION OF THE SUPPLEMENT</b>	
7.1. Date:	
7.2. Signature:	_____
	Elsebeth Riis Pedersen
7.3. Capacity:	Programme Director – Niels Brock

**The Danish Higher Education System**

August 2007

*This description has been approved by the Danish Ministry of Education, the Ministry of Science, Technology and Innovation and the Ministry of Culture.*

#### *Admission to higher education*

General access to higher education in Denmark requires 12 years of education, including one of the following secondary school leaving examinations or comparable qualifications:

- *studentereksamen* (Upper Secondary School Leaving Examination);
- *højere forberedelseksamen (hf)* (Higher Preparatory Examination);
- *højere handelseksamen (hvx)* (Higher Commercial Examination);
- *højere teknisk eksamen (htx)* (Higher Technical Examination).

Admission to many degree programmes depends also on the fulfilment of specific requirements such as subject combinations, the level of subjects taken, the grades obtained, work experience, etc. A few programmes have limited enrolment.

Admission to certain programmes requires an entrance examination or submission of a portfolio of artistic work.

#### **Higher education institutions**

Institutions can be grouped into four different types:

- Research universities (*Universitet*) offering undergraduate and postgraduate degree programmes in all academic disciplines.
- University-level institutions offering undergraduate and postgraduate degree programmes in subject fields such as architecture, design, music and fine and performing arts.
- University colleges (*CVU/Professionshøjskole*) and a few specialized colleges offering 3-4-year professionally oriented undergraduate degree programmes.
- Academies of Professional Higher Education (*Erhvervsakademi*) offering 2-year professionally oriented undergraduate degree programmes.

#### *Accreditation*

*Public higher education institutions* are publicly financed, and they must follow the national legislation concerning e.g. degree structures, teacher qualifications and examinations, including a system of external examiners. A nationally established – fully independent – accreditation agency assures the quality and the relevance of higher education programmes.

*Private institutions* can operate without any approval. However, if students at private institutions are to be eligible for state study grants, the institutions must abide by a recognition procedure.

#### *Undergraduate qualifications (first cycle degrees)*

### University Bachelor's degrees

The University Bachelor's degree is awarded after completion of a 3-year undergraduate programme (180 ECTS credits), normally concentrated on one or two fields of study. The programmes are research-based and provide students with a broad academic foundation as well as specialised knowledge combined with theoretical, applied and analytical skills. Students are required to submit a final project paper. The programmes qualify students for occupational functions and for postgraduate studies e.g. for the *candidatus* degree. The Danish title is *BA* or *BSc* + field of study.

### Professional Bachelor's degree

The Professional Bachelor's degree is awarded after 3 to 4 years of study (180-240 ECTS credits). The programme provides students with knowledge of theory and the application of theory to professional practice. All programmes include periods of practical training and require the submission of a final project paper.

Most programmes give access to further studies in the same field, i.e. a master's programme (adult and continuing education) or, on certain conditions, a specific *candidatus* programme.

The Danish title is *professionsbachelor i ... (+ subject field)*

### Bachelor degrees in architecture, design, music and fine and performing arts

The bachelor's degree is awarded after 3 to 4 years of study (180-240 ECTS credits). Most programmes are research-based and/or based on artistic professionalism and provide students with knowledge of theory, application of theory and professional practice.

The programmes qualify students for occupational functions in the arts and for postgraduate studies e.g. for the *candidatus* degree.

### Academy Profession degree

The Academy Profession degree (AP degree) is normally awarded after 2 years of study (120 ECTS credits). Admission is possible on the basis of either general upper secondary education or relevant vocational education and training supplemented by adequate general upper secondary courses (e.g. maths, physics, English). The programmes qualify students to perform practical, vocational tasks on an analytical basis. Apart from theoretical subjects, the programmes involve a final project. The Danish title includes the suffix *AK*.

### Postgraduate qualifications

#### *Candidatus(a) degree (second cycle degree)*

The *candidatus(a)* degree is normally awarded after 2 years of study (120 ECTS credits) following a *BA/BSc* degree. The programme is research-based and provides the student with theoretical knowledge, analytical and scientific (and/or artistic) skills combined with the ability of practical application. The programme requires the preparation of a thesis (30-60 ECTS credits), or – in certain fields – an artistic project. It qualifies students for a professional career and scientific work. The Danish title is usually abbreviated to: *Cand.* + subject field. The English title is usually *MA* or *MSc* + subject field.

The *mag.art. degree* is awarded in the humanities after 3 years of research-oriented studies (180 ECTS credits) following a *BA*.

#### *Doctorate (third cycle degree)*

The PhD (*ph.d.*) degree is normally awarded after 3 years of higher education and research (180 ECTS credits) following a *candidatus* degree. The PhD programme includes the preparation and public defence of a thesis.

Music Academies offer a specialist degree of 2 to 4 years following the *candidatus* degree.

### Adult and continuing education

Adult education qualifications are available at levels corresponding to those of the ordinary higher education system.

- ☒ The *VVU* degree (*videregående voksenuddannelse*) is awarded after studies at Academy Profession level and gives access to diploma programmes;
- ☒ The diploma degree (*diplomuddannelse*) is awarded after studies at first cycle level and gives access to master's programmes;
- ☒ The master's degree (*masteruddannelse*) is awarded after studies at second cycle level.

The programmes normally consist of 2 years of part-time study, equivalent to 1 year of full-time study (60 ECTS credits). Certain master's programmes require 1½ years of full-time study (90 ECTS credits). Admission requirements are a relevant educational qualification and at least 2 years of relevant work experience. Examinations and diplomas

All examinations at Danish higher education institutions are administered not only by the teacher, but also by an examiner who often is external. The examiners are responsible for assuring the same standard for all examinations and thus their quality.

After completion of a full programme, the student is awarded a diploma and a transcript.

### The 7-point grading scale

The grading system used in all state-regulated education as from August/September 2007 is the 7-point grading scale. The grading scale is compatible with the ECTS grading scale.

The 7-point grading scale		The ECTS grading scale
12	For an excellent performance displaying a high level of command of all aspects of the relevant material, with no or only a few minor weaknesses	A
10	For a very good performance displaying a high level of command of most aspects of the relevant material, with only minor weaknesses.	B
7	For a good performance displaying good command of the relevant material but also some weaknesses.	C
4	For a fair performance displaying some command of the relevant material but also some major weaknesses.	D
02	For a performance meeting only the minimum requirements for acceptance	E
00	For a performance which does not meet the minimum requirements for acceptance	Fx
-3	For a performance which is unacceptable in all respects	F

Apart from the 7-point grading scale, pass/fail assessment may also be used. 02 is the minimum grade for passing an exam.

The performance of the student must be assessed according to the academic targets set for the specific subject or course (absolute grading method). The relative grading method must not be used.

### Higher Education in Denmark

